

JOINT REVENUE INTERIM COMMITTEE

December 4-5, 8:30 a.m. Jonah Building, Room L54 Cheyenne, Wyoming

Tentative Agenda: Times are tentative and subject to change without notice. As the Committee finishes a topic, it will proceed to the next topic. Version: 11/20/17

Monday December 4, 2017

8:30 a.m. Call to order/roll call/announcements.

8:35 a.m. City and Town Optional Sales Tax, Continued

Ad Hoc Committee report and proposed bill 18LSO-0287 – Optional municipal tax

- Committee Discussion
- Comments from Department of Revenue and other state Agencies
- Public Testimony
- Further Committee Discussion and Action

10:00 a.m. Bill Drafts Regarding Revenue Diversions

Requested during November Joint Revenue meeting.

- 1. Diversion of Statutorily Allowable State Mineral Royalties to School Construction. 18LSO-0289 Disposition of state school land revenue
- Committee Discussion
- Comments from State Agencies
- Public Testimony
- Further Committee Discussion and Action
- 2. Diversion of 1% Statutory Amount of Severance Tax to General Fund 18LSO-0290 Severance tax distribution revision.
- Committee Discussion
- Comments from State Agencies
- Public Testimony
- Further Committee Discussion and Action
- 3. Other Diversion Possibilities

11:15 a.m Revenue Enhancing Bills Developed During the 2017 Interim.

Ranking, prioritization and Committee votes.

Note: this proposed agenda is subject to revision and all times listed are tentative and may be subject to change.

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<u>Note:</u> After Each Proposal Opportunity for Committee, State Agency and Public Comments Will Occur Prior to Final Committee Action

Special Revenue Enhancements:

- 1. 18LSO-0198 Leisure and hospitality tax
- 2. 18LSO-0145 Alcoholic liquors markup amount
- 3. 18LSO-0146 Alcohol tax for drug and alcohol programs
- 4. 18LSO-0147 Malt Beverage Tax
- 5. 18LSO-0288 Tobacco tax

Lunch - <u>Note</u>: Break for lunch will occur after one proposal is complete and before starting the next proposal

Revenue Enhancing Bills Continued

General Revenue Enhancements

- 1. 18LSO-0142 Sales Tax on specified services
- 2. 18LSO-0144 Property tax assessment rates
 - a. Alternative 18LSO-0291 Property tax revisions
- 3. 18LSO-0143 Sales tax for school capital construction

Tuesday December 5, 2017

8:30 a.m. Call to order

8:35 a.m. Reconsideration of Wind Tax

Request from Senator Case

• Committee discussion and action

If reconsideration vote is successful:

Review of bill draft 18LSO-0292 – Wind energy production tax

- Committee Discussion
- Public Testimony
- Further Committee Discussion and Action

9:30 a.m. Continued Report and Recommendations on Assessment of Accounts Receivable from State Auditor's Office and CGI.

State Auditor Cloud, Deputy State Auditor Urbanek, CGI

- Committee Discussion
- Comments from other State Agencies
- Public Comment
- Further Committee Discussion and Action

10:30 a.m. Update from Wyoming Lottery

11:00. a.m. Taxation Complexities and Related Matters Pertaining to Park County

Mr. Pat Meyer, Park County Assessor

- Committee Discussion
- Comments from other State Agencies
- Public Comment

12:00. p.m. Discounted Cash Flow

Update from Mr. Dan Noble, Director of Department of Revenue

- Committee Discussion
- Comments from other State Agencies
- Public Comment
- Other Business to come before the Joint Revenue Committee.
- Public Comments from November 6-7 Meeting
- Directions to staff
- Adjourn upon completion of Committee Business